



**IN THE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI COURT III**

Item No. 324

IA-2362/2025 New Intervention P-26/2025 New Intervention P-27/2025
IA-2123/2025 IA-2081/2025 IA-1980/2025 IA-409/2025 IA-1041/2025
IA-5319/2024 IA-5321/2024 IA-6112/2024 Intervention P-46/2024
IA-5120/2024 IA-4134/2024 IA-3314/2024 IA-5231/2024 IA-4966/2024
IA-5048/2024 IA-5049/2024
In
IB-1941(ND)2019

IN THE MATTER OF:

Ahluwalia Contracts (India) Ltd

.....APPLICANT/PETITIONER

Vs.

Jasmine Buildmart Pvt. Ltd

.....RESPONDENT

SECTION

U/s 9 of IBC, 2016

Order delivered on 23.05.2025

CORAM:

**SHRI BACHU VENKAT BALARAM DAS,
HON'BLE MEMBER (JUDICIAL)**

**DR. SANJEEV RANJAN,
HON'BLE MEMBER (TECHNICAL)**

PRESENT:

For the Applicant	: Ms. Asmita Duggal, Ms. Avantika Thakur, Advs In IA No. 4134/ 2024. Mr. Ravi Shandilkar, Adv in IA-2362 & 2081. Adv Harshit Khare Adv Prafful Saini in IA-5120/24 Ms. Puja Jain Advocate. Mr. Shreeyash U. Lalit, Mr. Himanshu Vats, Advs. Mr. Arjun Kant, Mr. Gunjan Joshi, Advocates. Mr. Gautam Singhal, Mr. Rajat, Ms. Kanika, Advs In IA-1041/25. Adv. Harshit Khare in IA-5120/24.
For the Respondent	: Adv Aayush Agarwala Adv Prakash Jha for R-2 in IA 4966/2024. Mr. Vipul Jai Adv., Mr. Monish Surendran Adv. For R-3 & 4 in I.A. No. 1041 of 2025. Mr. Sunil Fernandes Sr. Adv, Mr. Vipul, Ms. Kanshika Gera, Ms. Akanksha Kaushik, Mr. Shreyash Chaudhary, Advs in IA-26 & 27 & 2081.
For the RP	: Mr. Devvrat Rana, RP in person with Adv. Shivani Agarwal, Adv. Hritik.

HYBRID HEARING (PHYSICAL & VC)
ORDER



New Intervention P-26/2025:-

This application has been filed seeking the following prayers:-

- *Permit the Applicant herein to intervene in the Application titled as sangjey Tsering v. Devvrat Rana [IA. No. 5048 of 2024 filed by the Respondent No. 1;*
- *Pass an order dismissing the Application titled as sangjey Tsering v. Dewrat Rana [IA. No. 5048 of 2024 filed by the Respondent No. 1.*

Heard the submissions of Learned Counsel appearing for the Applicant.

Issue notice to the Respondent.

The Applicant is directed to serve notice along with a copy of this application to the Respondent by all modes and file proof and affidavit of service, within one week. The Respondent is directed to file reply affidavit, within one week after receipt of the notice.

List the matter on **03.07.2025** along with IA-5048/2024.

IA-5048/2024:-

List on **03.07.2025** along with Intervention P-26/2025.

New Intervention P-27/2025:-

This application has been filed seeking the following prayers:-

- *Permit the Applicant to intervene in the captioned Application bearing I.A. No. 5120/2024, filed in CP(IB) No. 1941(ND)2019 filed by the Respondent No. 1;*
- *Dismiss the Application bearing I.A. No. 5120/2024, filed in CP(IB) No. 1941/2019 filed by the Respondent No. 1.*



Heard the submissions of Learned Counsel appearing for the Applicant.

Issue notice to the Respondent.

The Applicant is directed to serve notice along with a copy of this application to the Respondent by all modes and file proof and affidavit of service, within one week. The Respondent is directed to file reply affidavit, within one week after receipt of the notice.

List the matter on **03.07.2025** along with IA-5120/2024.

IA-5120/2024:-

List on **03.07.2025** along with Intervention P-27/2025.

IA-2123/2025:-

Mr. Nishant Kumar, Learned Counsel appearing for the Applicant seeks to withdraw the present application with liberty to file fresh application. Liberty granted.

IA-2123/2025 **dismissed** as withdrawn.

IA-1980/2025:-

This application has been filed seeking the following prayers:-

- *Grant exclusion of 128 days in the present CIRP period starting from 21.12.2024 to 28.04.2025, following which the CIRP period shall be extended up to 02.09.2025;*

Learned Counsel appearing for the Applicant submitted that vide order dated 12.12.2024 passed in IA-5823/2024, exclusion of 148 days in the CIRP period was granted from 26.07.2024 to 20.12.2024.



It is submitted that the Hon'ble NCLAT in Company Appeal (AT) (Ins.) No. 1002 of 2024, has passed an interim order directing that the resolution plan shall not be put to voting.

Learned Counsel appearing for the Applicant submitted that the stay order is still in force and the next date of hearing before the Hon'ble NCLAT is 17.07.2025.

Having regard to the facts and circumstances of the case, we allow the prayer and grant exclusion of 128 days in the CIRP period starting from 21.12.2024 to 28.04.2025.

IA-1980/2025 **disposed of.**

New IA-2362/2025 IA-2081/2025 IA-409/2025 IA-1041/2025 IA-5319/2024 IA-5321/2024 IA-6112/2024 Intervention P-46/2024 IA-4134/2024 IA-3314/2024 IA-5231/2024 IA-4966/2024 IA-5049/2024:-

The parties are directed to complete the pleadings, if not already completed before the next date of hearing.

List the matter on **03.07.2024.**

**Sd/-
(DR. SANJEEV RANJAN)
MEMBER (TECHNICAL)**

**Sd/-
(BACHU VENKAT BALARAM DAS)
MEMBER (JUDICIAL)**