

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI COURT III

Item No. 109 New IA-1837/2024 New IA-1833/2024 In IB-1941(ND)2019

IN THE MATTER OF:

Ahluwalia Contracts (India) Ltd **Vs** Jasmine Buildmart Pvt. LtdAPPLICANT/PETITIONER

.....RESPONDENT

SECTION

U/s 9 of IBC, 2016

Order delivered on 23.04.2024

<u>CORAM:</u> SHRI BACHU VENKAT BALARAM DAS, HON'BLE MEMBER (JUDICIAL)

SHRI ATUL CHATURVEDI, HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant : For the Respondent :

HYBRID HEARING (PHYSICAL & VC) ORDER

New IA-1833/2024:-

This application has been filed seeking to appoint Mr. Amit Talwar as the Authorized Representative.

It is stated that 77 allottees out of total number of 96 allottees have chosen Mr. Amit Talwar having IBBI No. IBBI/IPA-002/IP-N01178/2021-2022/13887 to be appointed as the Authorized Representative. The voting details are indicated in the

following table:-

Sr. No.	Name	No. of votes	Total claim	(% on the basis
		(Financial	amount of filed	of number of
		Creditors in a	(Rs)	Creditors)
		class		
1.	Mr. Amit Talwar	77	4,43,07,85,212	80.21%
2.	Mr. Rajender	11	57,37,19,014	11.46%
	Pal Chandel			



3.	Mr. Shashi	1	6,71,35,736	1.04%
	Bhushan			
	Prasad			
4.	No Selection	7	59,43,34,306	7.29%
	Total	96	5,66,59,74,268	100%

In view of the submissions made by the Learned Counsel, the appointment of Mr. Amit Talwar as the Authorized Representative is confirmed.

IA disposed of.

New IA-1837/2024:-

This application has been filed seeking the appointment of Mr. Devvart Rana, Interim Resolution Professional as Resolution Professional of the CD, namely, M/s Jasmine Buildmart Private Limited.

It is submitted that the CoC has approved the confirmation of IRP as RP by 99.36% votes. In view of the submissions made by the Learned Counsel, Mr. Devvart Rana, is appointed as the Resolution Professional.

IA disposed of.

Sd/-

(ATUL CHATURVEDI) MEMBER (TECHNICAL) Sd/-

(BACHU VENKAT BALARAM DAS) MEMBER (JUDICIAL)

Shammy 23.04.2024