



IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
COURT-III

ITEM No. 102
IB-1941(ND)2019
New IA-4151/2025

IN THE MATTER OF:

Ahluwalia Contracts (India) Ltd.

.... Petitioner/Applicant

Vs.

Jasmine Buildmart Pvt.Ltd

.... Respondent

Order under Section 9 of the Insolvency and Bankruptcy Code, 2016.

Order delivered on 27.08.2025

CORAM :

SHRI BACHU VENKAT BALARAM DAS
HON'BLE MEMBER (JUDICIAL)

DR. SANJEEV RANJAN
HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For RP : Mr. Devvart Rana (RP), Ms. Shivani Agarwal, Adv.

ORDER

New IA-4151/2025

This application has been filed seeking the following prayers:-

- 1. Allow the present application.*
- 2. Grant exclusion of 122 days in the present CIRP period starting from 29.04.2025 to 28.08.2025, following which the CIRP period shall be extended up to 02.01.2026.*
- 3. Pass any such other or further orders as this Hon'ble Adjudicating Authority may deem fit and proper in the facts and circumstances of the present case and in the interest of justice.*

Ld. Counsel appearing for the Applicant submitted that the Hon'ble NCLAT in Company Appeal (AT) (Ins.) No. 1002 of 2024, has passed an interim order directing that the resolution plan shall not be put to voting.

Ld. Counsel submitted that the stay order is still in force and the next date of hearing before the Hon'ble NCLAT is 17.07.2025.



Ld. Counsel submitted that vide order dated 12.12.2024 passed in IA-5823/2024, exclusion of 148 days in the CIRP period was granted from 26.07.2024 to 20.12.2024.

Ld. Counsel further submitted that vide order dated 23.05.2025, this Adjudicating Authority has granted an exclusion of 128 days in the CIRP period from 21.12.2024 to 28.04.2025.

Having regard to the facts and circumstances of the case, we grant exclusion for a period of 122 days in the CIRP period from 29.04.2025 to 28.08.2025.

IA-4151/2025 **disposed of.**

-Sd-
(DR. SANJEEV RANJAN)
MEMBER (TECHNICAL)

SURBHI

-Sd-
(BACHU VENKAT BALARAM DAS)
MEMBER (JUDICIAL)