

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI COURT-III

ITEM No. 102 New IA-4524/2024 In IB-1941(ND)2019

IN THE MATTER OF:

Ahluwalia Contracts (India) Ltd. Vs. Jasmine Buildmart Pvt.Ltd

.... Petitioner/Applicant

.... Respondent

Order under Section 9 of the Insolvency and Bankruptcy Code, 2016.

Order delivered on 19.09.2024

<u>CORAM:</u> SHRI BACHU VENKAT BALARAM DAS HON'BLE MEMBER (JUDICIAL)

SHRI ATUL CHATURVEDI HON'BLE MEMBER (TECHNICAL)

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For Applicant:For the RP:Ms. Shivani Aggarwal, Ms. Riya Kaur Advs.

ORDER

New IA-4524/2024

This application has been filed seeking the following prayers:

- a) To allow the present Application.
- **b)** Pass an order for extending the term of CIRP which is going to expire on 01.09.2024 by another 90 days based on the grounds elaborated in the present application; and
- *c)* Pass such orders or further orders and other reliefs as the Hon'ble Adjudicating Authority may deem fit and proper in the facts and circumstances of the present case.

It is stated by the Ld. Counsel appearing for Resolution Professional that the CoC in 6th Meeting held on 23.08.2024 has passed the resolution with 100% votes and seeking extension of CIRP period for 90 days from 01.09.2024.



Having regards to the facts and circumstances of the case, prayer is allowed and CIRP period extended for 90 days from 01.09.2024.

IA allowed.

-Sd-(ATUL CHATURVEDI) MEMBER (TECHNICAL) -Sd-(BACHU VENKAT BALARAM DAS) MEMBER (JUDICIAL)